

EBRD Supports the Strategic Growth of Baby Food Factory, a Member of Nelt Group

The European Bank for Reconstruction and Development (EBRD) has supported Baby Food Factory, a member of the Nelt Group, with a loan of €24 million

- EBRD is providing a loan of €24.04 million to support Baby Food Factory, a member of the Nelt Group.
- The loan will help the manufacturer increase its production capacity and introduce new products.
- Baby Food Factory is part of the Nelt Group, one of the largest business groups in Serbia.

The European Bank for Reconstruction and Development (EBRD) has extended a loan of €24.04 million to Baby Food Factory in Serbia. Baby Food Factory is one of the largest baby food producers in Serbia. The company is part of the Nelt Group, one of the largest business conglomerates in the Western Balkans in the logistics and distribution sector.

The EBRD's support will be used to finance investments in fixed assets, which will enable the company to increase its capacity, launch new products, and improve operational efficiency. The loan will also strengthen the company's financial structure, creating the foundation for future business growth.

As part of the support agreement, Baby Food Factory will commit to promoting greater gender inclusion by increasing the share of women employed in logistics, distribution, and information technology (IT). These sectors represent essential parts of the company's operations and make up the majority of the workforce.

Miloš Jelić, CEO of the Nelt Group, stated:

“We are pleased that EBRD will help us realize our vision by supporting the future growth of Baby Food Factory, one of Nelt Group's most important strategic projects. Our financial arrangements will support further expansion and diversification of BFF brands across all markets where Nelt currently operates (including Sub-Saharan Africa) and beyond. These steps mark the beginning of a long-term official collaboration between Nelt Group and the Bank on various projects.”

Miljan Ždrale, EBRD's Regional Director for Agribusiness, commented:

“This is our first project with the Nelt Group, formalizing the relationship after years of developing ties between the Bank and the company's founders and senior management. The investment in Baby Food Factory will allow the client to develop and diversify its business across Central and Eastern European markets. At the same time, this represents the first step towards a long-term partnership with Nelt, a company active in a variety of industries and geographies, with the Western Balkans and Sub-Saharan Africa being of key importance to the Group.”



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The EBRD is the leading institutional investor in Serbia and has so far invested over €9 billion through 355 projects, the majority of which support the private sector. In Serbia, the Bank focuses on supporting private sector competitiveness, the green energy transition, and sustainable infrastructure.